



# Church Equipment Financing

Equipment Lease Application

## Basic Minimum Church Qualifications

- Average bank balance over \$10,000/Minimum 250 members
- Clean credit history (verified by D&B report, Equifax business report, loan references, etc.)
- Church age – verified by **one** or more of the following:  
Secretary of State, deed, Federal Tax ID#, Articles of Incorporation, State tax exemption certificate, bank account, building purchase record, etc.
- Bank history (over one-year history)
- Mortgage or landlord reference (unless you own your building)
- Previous loan, lease, or line of credit reference (may not be required but usually helpful)

## Special Payment Programs

- Choose your own payment for the first 3 - 24 months
- Skip-payment program for slow months (June/July/August)
- \$99 per month for the first three to six months

## Lease-to-own Benefits

- Start-up churches – with guarantor (e.g. parent church, denomination, etc.)
- Application only up to \$200,000/No limit with financial statements
- New & used equipment can be included
- Trade-in Capability  
Always have the latest equipment  
No additional money down  
Keep or extend the terms
- Add equipment to your lease at any time (\$5,000 or more – restrictions apply)
- **Include:** installation fees, software, service contracts, shipping, etc.
- **NO** Personal guarantee (in most cases)
- **NO** Collateral (do not use your building as collateral for depreciating items)
- **NO** Financial statements (in most cases — but may be required)
- Terms to 84 months (some restrictions apply)



### Need More Information?

[LFCI.net/church](https://www.lfci.net/church)

(Program Highlights, Qualifications, etc.)



### Average Payment Quote at:

[LFCI.net/payment-calculator](https://www.lfci.net/payment-calculator)



### What can I afford? Quote at:

[LFCI.net/payment-calculator](https://www.lfci.net/payment-calculator)



**For additional information: (800) 626-LFCI | [www.LFCI.net](https://www.lfci.net)**



# Church Lease-to-own Equipment Application

Creative Financing Solutions | Please print or type information

## CHURCH INFORMATION

Church Name (as it appears on your check)	Phone	Fax	Contact E-mail Address	Federal Tax ID#
Street Address (no PO Boxes)		City	State	Zip
County				

## OFFICER (Those authorized to sign the lease)

Senior Pastor	Home Address	E-mail Address	Cell #	Years with the Church
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## BANK & FUND REFERENCES

Present Bank Name	Phone	Fax	Account#	Contact Person & E-mail	Date Opened
Savings/Fund Account Name	Phone	Fax	Account#	Contact Person & E-mail	Date Opened

## LANDLORD REFERENCE (If renting)

Landlord	Years There	Contact & E-mail	Phone	Account#	Monthly Pmt
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## MORTGAGE REFERENCE

Lender & Contact Person	Phone	Account#	Original Owed	Current Owed	Payment
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## PREVIOUS BUSINESS LOANS, LINES OF CREDIT, OR LEASES (Over 1-year history)

Amount	Lender Name & Contact Person	Account#	Phone	# of Years	Date Started
Amount	Lender Name & Contact Person	Account#	Phone	# of Years	Date Started

## INSURANCE INFORMATION

Insurance Carrier	Agent Name & E-mail	Phone	Fax
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## RELIGIOUS ORGANIZATION QUESTIONNAIRE

Church legal name: \_\_\_\_\_ Total members \_\_\_\_\_

Denomination \_\_\_\_\_ Website \_\_\_\_\_

Church website \_\_\_\_\_ Currently in a building project? Yes No

What year did the church begin \_\_\_\_\_ Incorporated in what state \_\_\_\_\_ year \_\_\_\_\_

Structure & governing body? \_\_\_\_\_ (Elders, Deacons, Bishops, Others)

## ACCOUNT INFORMATION RELEASE

The undersigned represents that all information provided with this Application is true and correct and hereby authorizes LFCI or its assigns to obtain from third parties information Lender deems necessary to arrive at a decision regarding this Application. A fax, photocopy, or electronic transmission of this authorization shall be deemed a legal & original signature.

X

Authorized Signature	Title	Date
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219 Scott Street, Suite 190, Beaufort, SC 29902  
 (800) 626-5324 (877) 363-5991 FAX  
 LFCI.net



## EQUIPMENT LIST

Send quotes or invoices with the Applications

**Include:** Sound systems, TV cameras, video production equipment, lighting systems, computers, signs, chairs, pipe organ, furniture, copiers, kitchen equipment, installation – even the church bus!

Equipment cost	Equipment location		Desired Terms	2YR	3YR	4YR	5YR	6YR	7YR
<b>Sweetwater</b> Music Instruments & Pro Audio	(800) 222-4700								
Vendor	Phone	Ext.	Contact	E-mail					

### Needed for Approval

- **SEND Bank Statements with Application:**

Include your three most recent bank statements (main page only)

(Include building fund and/or savings account statements too)

- **Age of Church — confirm by at least ONE of the following:**

Secretary of State website, articles of incorporation, building purchase records, previous loan, lease or line of credit, church checking account, Federal Tax ID#, church charter, deed, state tax exemption certificate, etc.

- **Mortgage or Landlord Reference (unless you own your building)**

- **Equipment List of \$7,500 or more:**

General list and amount with the application (Fill in above box Or Fax quotes)

- **Church needs to be listed in the Phone Book/Directory Assistance**

### Needed to Pay Vendor

- **Resolution or Minutes** to show the lease/purchase is authorized. Include name of person/s authorized to sign the lease (signed & dated)

- **State and/or Federal Tax Exemption Certificate** (unless you pay taxes)

- **Insurance Binder — please provide your insurance contact info:**

We need an insurance binder to fund. LFCI will call your agent if you prefer

### Some Newer and/or Non-denominational Churches

- **May** require pastor's personal guarantee and credit report or other guarantor

- **Rates** are contingent upon financial statement analysis, time in business, borrowing history, bank balances, denominational status, etc.



**Remember to sign and date the application — Fax to: (877) 363-5991**

Specialists in lending to churches and non-profits for over 24 years